

8/20/2

Roll Number		
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## INDIAN SCHOOL MUSCAT FINAL TERM EXAMINATION

SET A

### BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 Hrs.

21.02.2019

Max. Marks: 90

#### General Instructions:

1. Attempt all parts of a question together.
2. Marks are indicated against each question.
3. Answer to questions carrying 1 mark may be from one word to one sentence.
4. Answer to questions carrying 3 marks may be from 50-75 words.
5. Answer to questions carrying 4-5 marks may be about 150 words.
6. Answer to questions carrying 6 marks may be about 200 words.

- |   |  |   |
|---|--|---|
| 1 | Define Business Services.  | 1 |
| 2 | Explain briefly, the term 'tax holiday'.   | 1 |
| 3 | Why is equity shares called Risk Capital?  | 1 |
| 4 | Name the kind of retailer moves from place to place and sell goods in small quantities to consumers. | 1 |
| 5 | What is the concept of private sector?   | 1 |
| 6 | State the different types of economic activities.  | 1 |
| 7 | Define Partnership.  | 1 |
| 8 | What do you mean by Preliminary Contracts?   | 1 |
| 9 | Explain any three importance of Entrepreneurial Development Program.                                 | 3 |

- 10 What is meant by Duty Drawback? 3
- 11 "These are concerned with providing support services to primary and secondary industries as well as activities relating to trade." Name and explain the Industry. 3
- 12 Explain the different kinds of organisations that come under the public sector. 3
- 13 Elucidate the following types of bank account: 3
  - a. Savings Account
  - b. Current Account
  - c. Fixed deposit.
- 14 "Ethics and Profits go together in the long run." Comment. 3
- 15 Rahim, Krishan, Arjun and Shiva are partners in a partnership business. Rahim shares profits and losses, assumes unlimited liability, but does not take part in the affairs of the business. The public is not aware of the presence of Krishan but in all other respects, he is like an active partner. Arjun enjoys good reputation in the market and has allowed the firm to use his name but he has neither contributed any capital nor does he take part in the management of the business. Shiva is only 15 years old, and has been admitted for the benefit of the partnership firm with the consent of all partners. 4
  - (a) Who is a nominal partner in the above case?
  - (b) What kind of partner is Krishan?
  - (c) Is Shiva a legal partner? Can he be held liable to pay the liabilities for the firm?
- 16 "Social Responsibility is about giving back to society". In light of the above statement, build up arguments in favour of social responsibility. 4
- 17 What is 'Memorandum of Association'? Briefly explain any three clauses of Memorandum of Association. 4
- 18 Discuss the benefits of Joint Venture. 4
- 19 Describe the role of small business in rural India. 4
- 20 "As a source of finance, Retained Profit is better than other sources." Do you agree with this view? Give reasons for your answer. 5
- 21 Who is a wholesaler? Discuss the services provided by wholesalers to manufacturers. 5
- 22 Explain the following documents related to Export trade. 5
  - a. Letter of credit
  - b. Mate's receipt
  - c. Shipping Bill
  - d. Bill of lading
  - e. Indent.
- 23 Discuss the benefits of e-business. 5

- 24 What are the incentives provided by the Government for industries in backward and hilly areas? Explain. 6
- 25 Explain briefly the principles of insurance. 6
- 26 Teesta Export House located in India is planning to import textile machinery from Netherland. Describe the first six procedures involved in importing the machinery. 6
- 27 Name and explain the industry in the following situations: 6
- (a) An industry which is concerned with the extraction of natural resources from the Earth.
  - (b) An industry which is concerned with breeding, reproduction and multiplication of species.
  - (c) An industry which is concerned with the assembling of the different components to form a single product.
  - (d) An industry which is concerned with the mixture of various materials to form a single product.
  - (e) An industry which is concerned with the separation of different materials from one kind of product
  - (f) An industry which is concerned with passing a single product into various phases to reach the final product.

**End of the Question Paper**

Roll Number

Code Number



## INDIAN SCHOOL MUSCAT FINAL TERM EXAMINATION

SET B

### BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 Hrs

21.02.2019

Max. Marks: 90

#### General Instructions:

1. Attempt all parts of a question together.
2. Marks are indicated against each question.
3. Answer to questions carrying 1 mark may be from one word to one sentence.
4. Answer to questions carrying 3 marks may be from 50-75 words.
5. Answer to questions carrying 4-5 marks may be about 150 words.
6. Answer to questions carrying 6 marks may be about 200 words.

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|---|--|---|
| 1 | What does BPO stand for?   | 1 |
| 2 | For which type of business, sole proprietorship form is more suitable?                               | 1 |
| 3 | Why is equity shares called Risk Capital?  | 1 |
| 4 | Name the kind of retailer moves from place to place and sell goods in small quantities to consumers? | 1 |
| 5 | What is the concept of private sector?   | 1 |
| 6 | State the different types of economic activities.  | 1 |
| 7 | Write the definition of Partnership according to the Indian Partnership Act, 1932.                   | 1 |
| 8 | What do you mean by Preliminary Contracts?   | 1 |
| 9 | Explain any three importance of Entrepreneurial Development Program.                                 | 3 |

- 10 What is meant by Duty Drawback? 3
- 11 These are concerned with providing support services to primary and secondary industries as well as activities relating to trade. Name and explain the Industry. 3
- 12 Explain the different kinds of organisations that come under the public sector. 3
- 13 What is e-banking? What are the advantages of e-banking? 3
- 14 "Ethics and Profits go together in the long run." Explain. 3
- 15 Rahim, Krishan, Arjun and Shiva are partners in a partnership business. Rahim shares profits and losses, assumes unlimited liability, but does not take part in the affairs of the business. The public is not aware of the presence of Krishan but in all other respects, he is like an active partner. Arjun enjoys good reputation in the market and has allowed the firm to use his name but he has neither contributed any capital nor does he take part in the management of the business. Shiva is only 15 years old, and has been admitted for the benefit of the partnership firm with the consent of all partners. 4
- (a) Who is a nominal partner in the above case?
- (b) What kind of partner is Krishan?
- (c) Is Shiva a legal partner? Can he be held liable to pay the liabilities for the firm?
- 16 "Social Responsibility is about giving back to society". In light of the above statement, build up arguments in favour of social responsibility. 4
- 17 What is a 'Memorandum of Association'? Briefly explain its three clauses. 4
- 18 Discuss the benefits of Joint Venture. 4
- 19 Explain the role of NSIC in the development of small scale industries. 4
- 20 What advantages does issue of debentures provide over issue of shares? 5
- 21 Who is a wholesaler? Discuss the services provided by wholesalers to manufacturers. 5
- 22 Explain the following documents related to Export trade. 5
- Letter of credit
  - Mate's receipt
  - Shipping Bill
  - Bill of lading
  - Indent.

- |    |  |   |
|----|--|---|
| 23 | Discuss the benefits of e-business.  | 5 |
| 24 | What are the incentives provided by the Government for industries in backward and hilly areas? Explain.  | 6 |
| 25 | Explain briefly the principles of insurance.   | 6 |
| 26 | Drishya Export House located in India is planning to import textile machinery from Singapore. Describe the first six procedures involved in importing the machinery. | 6 |
| 27 | Explain with examples the various types of industries.   | 6 |

**End of the Question Paper**

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## INDIAN SCHOOL MUSCAT FINAL TERM EXAMINATION

SET C

### BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 Hrs

21.02.2019

Max. Marks: 90

#### General Instructions:

1. Attempt all parts of a question together.
2. Marks are indicated against each question.
3. Answer to questions carrying 1 mark may be from one word to one sentence.
4. Answer to questions carrying 3 marks may be from 50-75 words.
5. Answer to questions carrying 4-5 marks may be about 150 words.
6. Answer to questions carrying 6 marks may be about 200 words.

- |   |  |   |
|---|--|---|
| 1 | Name the central bank of our country?  | 1 |
| 2 | Explain briefly, the term 'tax holiday'.   | 1 |
| 3 | Why is equity shares called Risk Capital?  | 1 |
| 4 | Name the kind of retailer moves from place to place and sell goods in small quantities to consumers? | 1 |
| 5 | What is the concept of private sector?   | 1 |
| 6 | State the different types of economic activities.  | 1 |
| 7 | Define Partnership.  | 1 |
| 8 | What do you mean by Provisional Contract?  | 1 |
| 9 | Explain any three importance of Entrepreneurial Development Program.                                 | 3 |

- 10 What is meant by Duty Drawback? 3
- 11 These are concerned with providing support services to primary and secondary industries as well as activities relating to trade. Name and explain the Industry. 3
- 12 Explain the different kinds of organisations that come under the public sector. 3
- 13 Elucidate the following types of bank account: 3
- a. Savings Account
  - b. Current Account
  - c. Fixed deposit.
- 14 "Ethics and Profits go together in the long run." Explain. 3
- 15 Rahim, Krishan, Arjun and Shiva are partners in a partnership business. Rahim shares profits and losses, assumes unlimited liability, but does not take part in the affairs of the business. The public is not aware of the presence of Krishan but in all other respects, he is like an active partner. Arjun enjoys good reputation in the market and has allowed the firm to use his name but he has neither contributed any capital nor does he take part in the management of the business. Shiva is only 15 years old, and has been admitted for the benefit of the partnership firm with the consent of all partners. 4
- (a) Who is a nominal partner in the above case ?
- (b) What kind of partner is Krishan?
- (c) Is Shiva a legal partner? Can he be held liable to pay the liabilities for the firm?
- 16 "Social Responsibility is about giving back to society". In light of the above statement, build up arguments in favour of social responsibility. 4
- 17 What is meant by 'Memorandum of Association'? Briefly explain its three clauses. 4
- 18 Discuss the benefits of Joint Venture. 4
- 19 State the parameters used to measure the size of business units. 4
- 20 "As a source of finance, Retained Profit is better than other sources." Do you agree with this view? Give reasons for your answer. 5
- 21 Explain the services offered by Retailers to wholesalers. 5



- 22 Explain the following documents related to Export trade. 5
- a. Letter of credit
  - b. Mate's receipt
  - c. Shipping Bill
  - d. Bill of lading
  - e. Indent.
- 23 Discuss the benefits of e-business. 5
- 24 Though the backward area development programmes varied from state to state, they cumulatively represented a significant package of incentives to attract industries in backward areas. What are the incentives provided by the Government for industries in backward and hilly areas? Explain. 6
- 25 Explain briefly the principles of insurance. 6
- 26 Name and explain industry in the following situations: 6
- (a) An industry which is concerned with the extraction of natural resources from the Earth.
  - (b) An industry which is concerned with breeding, reproduction and multiplication of species.
  - (c) An industry which is concerned with the assembling of the different components to form a single product.
  - (d) An industry which is concerned with the mixture of various materials to form a single product.
  - (e) An industry which is concerned with the separation of different materials from one kind of product
  - (f) An industry which is concerned with passing a single product into various phases to reach the final product.
- 27 Sandy Export House located in India is planning to export textile Goods to New York. Describe the first six procedures involved in exporting the goods. 6

**End of the Question Paper**